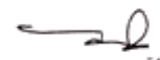


**ANLIMA YARN DYEING LIMITED**  
**BALANCE SHEET (Un-audited)**  
**As on September 30, 2011 (1st Quarter)**

	Notes	30.09.2011	30.06.2011
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
		<b>422,522,727</b>	<b>428,425,502</b>
Property, Plant and Equipment - Net Book Value	9	421,377,913	427,280,688
Long Term Advances & Deposits	10	1,144,814	1,144,814
<b>Current Assets</b>			
		<b>147,820,093</b>	<b>136,575,395</b>
Inventories	11	77,381,605	72,618,415
Advances, Deposits & Receivables	12	63,199,882	61,834,155
Cash and Cash Equivalents	13	7,238,606	2,122,825
<b>TOTAL ASSETS</b>	<b>Tk.</b>	<b>570,342,820</b>	<b>565,000,897</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
		<b>195,173,256</b>	<b>193,274,977</b>
Issued Share Capital	14	178,678,000	178,678,000
General Reserve	15	8,162,461	8,162,461
Dividend Equalization Reserve	16	2,802,178	2,802,178
Accumulated Profit/(Loss) - as per the Statement of Changes in Equity		5,530,617	3,632,339
<b>Non-Current Liabilities</b>			
		<b>42,386,765</b>	<b>42,681,137</b>
Term Loans	17	42,386,765	42,681,137
<b>Current Liabilities and Provisions</b>			
		<b>332,782,799</b>	<b>329,044,783</b>
Short Term Loan	18	299,280,621	295,035,310
Liabilities for Expense	19	5,323,558	5,966,858
Liabilities for Other Finance	20	28,178,620	28,042,615
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>Tk.</b>	<b>570,342,820</b>	<b>565,000,897</b>
Net Assets Value per share		<b>109.23</b>	<b>108.17</b>



Mahmudul Hoque  
Managing Director



M. Abul Kalam Mazumdar  
Director

**ANLIMA YARN DYEING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**For the 1st Quarter ended September 30, 2011 (Un-audited)**

	Notes	July to Sept. 30, 2011 Tk.	July to Sept. 30, 2010 Tk.
<b>NET REVENUE (TURNOVER) FROM SALES</b>	21	45,077,722	54,371,370
Cost of Sales	22	<u>(36,998,616)</u>	<u>(43,966,550)</u>
<b>GROSS PROFIT</b>		<b>8,079,107</b>	<b>10,404,821</b>
 <b>OPERATING EXPENSES</b>			
Administrative Expenses	26	<u>(2,547,427)</u>	<u>(2,728,963)</u>
Marketing Expenses	27	<u>(555,695)</u>	<u>(536,998)</u>
		(3,103,122)	(3,265,961)
 <b>PROFIT FROM OPERATIONS</b>		<b>4,975,985</b>	<b>7,138,860</b>
Financing Cost	28	<u>(2,653,410)</u>	<u>(2,459,219)</u>
		<b>2,322,575</b>	<b>4,679,641</b>
Other Income		22,310	235,400
		<b>2,344,885</b>	<b>4,915,041</b>
Contribution to Workers' Profit Participation Fund		(111,617)	(233,956)
<b>NET PROFIT BEFORE TAX</b>		<b>2,233,268</b>	<b>4,681,085</b>
Provision for Income Tax		(334,990)	(702,163)
<b>NET PROFIT AFTER TAX FOR THE YEAR</b>		<b>1,898,278</b>	<b>3,978,922</b>
 Basic Earnings Per Share (Par value Tk. 100/-)		<b>1.06</b>	<b>2.23</b>
 Number of shares used to compute EPS		<b>1,786,780</b>	<b>1,786,780</b>



Mahmudul Hoque  
Managing Director



M. Abul Kalam Mazumdar  
Director

**ANLIMA YARN DYEING LIMITED**  
**Statement of Changes in Equity**  
**For the 1st Quarter ended September 30, 2011 (Un-audited)**

		Share Capital	General Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on June 30, 2011	Tk.	178,678,000	8,162,461	2,802,178	3,632,339	193,274,978
Net Profit for the year transferred from Profit and Loss Account		-	-	-	1,898,278	1,898,278
Balance as on Sept. 30, 2011	Tk.	<u>178,678,000</u>	<u>8,162,461</u>	<u>2,802,178</u>	<u>5,530,617</u>	<u>195,173,256</u>

**Statement of Changes in Equity**  
**For the 1st Quarter ended September 30, 2010 (Un-audited)**

	Notes	Share Capital	General Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on June 30, 2010	Tk.	178,678,000	8,162,461	2,802,178	679,540	190,322,179
Net Profit for the year transferred from Profit and Loss Account		-	-	-	3,978,922	3,978,922
Balance as on Sept. 30, 2010	Tk.	<u>178,678,000</u>	<u>8,162,461</u>	<u>2,802,178</u>	<u>4,658,462</u>	<u>194,301,101</u>



Mahmudul Hoque  
Managing Director



M. Abul Kalam Mazumdar  
Director

**ANLIMA YARN DYEING LIMITED**  
**CASH FLOW STATEMENT**

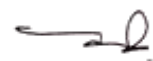
**For the 1st Quarter ended September 30, 2011 (Un-audited)**

	July to Sept. 30, 2011	July to Sept. 30, 2010
<b>Cash Flow from Operating Activities:</b>		
Cash Collection from Customers	Tk. 43,734,305	58,245,566
Cash Payment for Cost and Expenses	(39,287,351)	(52,093,361)
<b>Cash Generated from Operations</b>	<b>4,446,954</b>	<b>6,152,205</b>
Interest paid	(2,653,410)	(2,459,219)
<b>Net Cash Generated from Operations</b>	<b>1,793,543</b>	<b>3,692,986</b>
<b>Cash Flow from Investing Activities:</b>		
Construction of Factory Building	(4,800)	(17,850)
Purchase of Plant & Machinery	(522,119)	(55,000)
<b>Net Cash Used in Investing Activities</b>	<b>(526,919)</b>	<b>(72,850)</b>
<b>Cash Flow from Financing Activities:</b>		
Short Term Loan - Cash Credit Received	4,245,311	4,433,622
Long Term Loan Repayment	(294,372)	(3,637,823)
Payment of Dividend	(101,782)	(29,058)
<b>Net Cash Generated from Financing Activities</b>	<b>3,849,157</b>	<b>766,741</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent</b>	<b>5,115,781</b>	<b>4,386,877</b>
<b>Cash &amp; Cash Equivalent at the beginning of period</b>	<b>2,122,825</b>	<b>1,640,318</b>
<b>Cash &amp; Cash Equivalent at the closing of period</b>	<b>7,238,606</b>	<b>6,027,195</b>
	Tk.	
Net Operating Cash Flow per Share	<b>1.00</b>	<b>2.07</b>

Figures in braket indicate deductions.



Mahmudul Hoque  
Managing Director



M. Abul Kalam Mazumdar  
Director



## 10. LONG TERM ADVANCE & DEPOSITS - TK. 1,144,814

This represents the amount deposited with various service providers in respect of:

	30.09.2011	30.06.2011
Bangladesh Telecommunications Company Ltd (BTCL) for Land Phone	18,500	18,500
Various Mobile Operators for Mobile Connection	15,000	15,000
Titas Gas Transmission and Distribution Co. Ltd. for Gas Connection	459,325	459,325
Rural Electrification Board (REB) for Electricity connection	351,989	351,989
Central Depository Bangladesh Ltd.	300,000	300,000
<b>Total</b>	<b>Tk. 1,144,814</b>	<b>1,144,814</b>

## 11. INVENTORIES - TK. 77,381,605

This consist of:

Raw Materials (Note: 11 - A)	33,507,805	30,174,396
Finished Goods (Note: 11 - B)	15,306,394	15,168,678
Packing Materials (Note: 11 - C)	460,049	573,036
Raw Materials in Transit	15,183,151	15,337,528
Spare Parts	12,924,206	11,364,777
<b>Total</b>	<b>Tk. 77,381,605</b>	<b>72,618,415</b>

Item wise value and quantity of raw materials stock position are given below:

### (A) RAW MATERIALS - TK. 33,507,805

	30.09.2011		30.06.2011	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Dyes	18,347	13,560,730	22,635	16,719,842
Chemicals	82,734	7,438,720	49,405	4,439,480
Gray Polyester Yarn	49,872	12,508,355	37,997	9,015,074
<b>Total</b>	<b>150,953</b>	<b>33,507,805</b>	<b>110,037</b>	<b>30,174,396</b>

### (B) FINISHED GOODS - TK. 15,306,394

Yarn dyeing	10,492	1,018,562	15,671	1,434,806
Sewing Thread	41,198	14,287,832	37,851	13,733,872
<b>Total</b>	<b>51,689</b>	<b>15,306,394</b>	<b>53,522</b>	<b>15,168,678</b>

### (C) PACKING MATERIALS - TK. 460,049

	30.09.2011		30.06.2011	
	Quantity	Value(Tk.)	Quantity	Value(Tk.)
Poly Bag -ST (Kg)	585	144,807	293	75,627
Plastic Cone (PCs)	15,000	19,597	50,000	63,204
Paper Cone (PCs)	29,500	36,851	82,000	101,955
Paper Tube (PCs)	5,410	23,155	2,960	10,360
Poly Bag - YD (KG)	436	103,712	1,102	262,015
Cartoon - ST (PCs)	5,700	112,068	1,900	40,145
Textile Wax (PCs)	3,640	19,859	3,640	19,730
<b>Total</b>	<b>60,271</b>	<b>460,049</b>	<b>141,895</b>	<b>573,036</b>

## 12. ADVANCES, DEPOSITS & RECEIVABLES - TK. 63,199,882

This consists of:

Sundry Receivables	48,317,431	45,190,258
Advances	159,000	171,000
Deposit against LC Margin	14,723,451	16,472,897
<b>Total</b>	<b>Tk. 63,199,882</b>	<b>61,834,155</b>

## 13. CASH AND CASH EQUIVALENTS - TK. 7,238,606

This consists of:

	30.09.2011	30.06.2011
(a) Cash in Hand	6,884,305	492,856
(b) Cash at Banks in Current Account	354,301	1,629,969
<b>Total</b>	<b>Tk. 7,238,606</b>	<b>2,122,825</b>

The bank balances are as per the Bank Statements.

**14. ISSUED SHARE CAPITAL - TK. 178,678,000****(a) Authorized Capital :**

2,000,000 Ordinary Shares of Tk. 100/- each	Tk. <u>200,000,000</u>	<u>200,000,000</u>
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**(b) Issued, Subscribed & Paid-up Capital :**

848,890 Ordinary Shares of Tk.100/- each fully paid-up in cash by Sponsors	84,889,000	84,889,000
937,890 Ordinary Shares of Tk.100/- each fully paid-up in cash by General Public & Others	93,789,000	93,789,000
<b>Total</b>	<b>Tk. <u>178,678,000</u></b>	<b><u>178,678,000</u></b>

**(c) Composition of Shareholdings:**

Sponsors	No. 891,340	848,890
General Public & Others	No. 895,440	937,890
<b>Total</b>	<b><u>1,786,780</u></b>	<b><u>1,786,780</u></b>

**15. GENERAL RESERVE - TK. 8,162,461**

The amount carried forward from previous year.	Tk. <u>8,162,461</u>	<u>8,162,461</u>
<b>Total</b>	<b>Tk. <u>8,162,461</u></b>	<b><u>8,162,461</u></b>

**16. DIVIDEND EQUALIZATION RESERVE - TK. 2,802,178***This is arrived at as below:*

Balance carried from previous year	Tk. <u>2,802,178</u>	<u>2,802,178</u>
<b>Total</b>	<b>Tk. <u>2,802,178</u></b>	<b><u>2,802,178</u></b>

**17. LONG TERM LOAN - TK. 42,386,765***This is arrived at as below:*

Loan from Sonali Bank	Tk. <u>42,386,765</u>	<u>42,681,137</u>
	<b>Tk. <u>42,386,765</u></b>	<b><u>42,681,137</u></b>

**18. SHORT TERM LOAN FROM BANK - TK. 299,280,621***This consists of:*

Cash Credit-Hypothecation, Sonali Bank	123,742,651	119,497,340
Associates Current Account	175,537,970	175,537,970
<b>Total</b>	<b>Tk. <u>299,280,621</u></b>	<b><u>295,035,310</u></b>

a) These are secured by first charge on the inventories, second charge on the fixed assets of the company and third charge on Apartments (4444 sft ) at Conifer Tower. The interest rate applied to the loan is 13% per annum.

**19. LIABILITIES FOR EXPENSES - TK. 5,323,558***This consists of:***Accrued Expenses:**

Sundry Creditors	2,137,432	1,265,946
Salary & Wages Payable	1,615,577	2,966,951
Office Rent Payable	351,715	323,372

**Provisions:**

Provision for Utilities	1,179,984	1,379,239
Provision for Audit Fee (including 4.5% VAT)	38,850	31,350
<b>Total</b>	<b>Tk. <u>5,323,558</u></b>	<b><u>5,966,858</u></b>

**20. LIABILITIES FOR OTHER FINANCE - TK. 28,178,620**

This represents as below:

Provident Fund	-	253,882
Income Tax Payable	5,710,152	5,375,162
Dividend Payable	19,725,294	19,827,076
Provision for Workers' Profit Participation Fund	1,335,844	1,224,227
Other Liabilities	1,407,330	1,362,268
<b>Total</b>	<b>Tk. 28,178,620</b>	<b>28,042,615</b>

**21. REVENUE FROM SALES - TK. 45,077,722**

This is made-up as follows:

	Ist July, 2011 to 30 September, 2011		Ist July, 2010 to 30 September, 2010	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Yarn Dyeing Charges	175,083	27,890,458	224,937	35,989,920
Sale of Sewing Thread	36,872	17,187,264	45,725	18,381,450
<b>Total</b>	<b>211,955</b>	<b>45,077,722</b>	<b>270,662</b>	<b>54,371,370</b>

**22. COST OF SALES - TK. 36,998,616**

This is made-up as follows:

		Ist July, 2011 to 30 Sep. 2011	Ist July, 2010 to 30 Sep. 2010
Raw Materials Consumed	Note - 23	15,082,327	17,482,540
Packing Materials Consumed	Note - 24	924,600	931,793
Manufacturing Overhead	Note - 25	14,872,373	14,013,208
Depreciation	Note - 09	6,257,032	5,983,980
<b>Manufacturing Cost for the year</b>		<b>37,136,332</b>	<b>38,411,521</b>
Add: Opening Stock of Finished Goods		15,168,678	10,735,322
<b>Cost of Goods available for Sale</b>		<b>52,305,010</b>	<b>49,146,843</b>
Less: Closing Stock of Finished Goods		15,306,394	5,180,293
<b>Total</b>		<b>Tk. 36,998,616</b>	<b>43,966,550</b>

**23. RAW MATERIALS CONSUMED - TK. 15,082,327**

Item wise value and quantity of Raw Materials consumed:

		Ist July, 2011 to 30 Sep. 2011	Ist July, 2010 to 30 Sep. 2010
Dyes		5,473,378	5,018,300
Chemicals		5,063,536	6,211,065
Gray Polyester Yarn		4,545,413	6,253,175
<b>Total</b>		<b>Tk. 15,082,327</b>	<b>17,482,540</b>

**(a) Dyes - Tk. 5,473,378**

	Ist July, 2011 to 30 September, 2011		Ist July, 2010 to 30 September, 2010	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Opening Inventory	22,635	16,719,842	22,350	15,517,282
Add: Purchase	3,105	2,314,266	4,598	3,387,451
Available for use	25,740	19,034,108	26,948	18,904,733
Less: Closing Inventory	18,347	13,560,730	19,593	13,886,433
<b>Consumed</b>	<b>7,393</b>	<b>5,473,378</b>	<b>7,355</b>	<b>5,018,300</b>

**(b) Chemicals - Tk. 5,063,536**

Opening Inventory	49,405	4,439,480	55,671
Add: Purchase	90,637	8,062,776	82,306
Available for use	140,042	12,502,256	137,977
Less: Closing Inventory	82,734	7,438,720	52,678
<b>Consumed</b>	<b>57,308</b>	<b>5,063,536</b>	<b>85,299</b>

**(c) Grey Polyester Yarn - Tk. 4,545,413**

Opening Inventory	37,997	9,015,074	26,351
Add: Purchase	30,384	8,038,694	56,576
Available for use	68,381	17,053,768	82,927
Less: Closing Inventory	49,872	12,508,355	54,589
<b>Consumed</b>	<b>18,509</b>	<b>4,545,413</b>	<b>28,338</b>

**24. PACKING MATERIALS CONSUMED - TK. 924,600**

	1st July, 2011 to 30 Sep. 2011	1st July, 2010 to 30 Sep. 2010
Opening Inventory	643,036	332,415
Add: Purchase	941,613	1,038,941
Available for use	<u>1,584,649</u>	<u>1,371,356</u>
Less: Closing Inventory	660,049	439,563
<b>Total</b>	<b>Tk. <u><u>924,600</u></u></b>	<b><u><u>931,793</u></u></b>

**25. MANUFACTURING OVERHEAD - TK. 14,872,373***This is made-up as follows:*

Utilities	1,918,308	2,251,009
Wages & Salary	6,420,601	5,490,869
Repairs & Maintenance	1,874,901	594,201
Insurance Premium	249,420	214,294
Factory Office Refreshment	98,721	74,968
Conveyance	4,195	33,404
Factory Telephone & Fax	31,827	48,446
Interest on Working Capital Loan	4,274,400	5,306,017
<b>Total</b>	<b>Tk. <u><u>14,872,373</u></u></b>	<b><u><u>14,013,208</u></u></b>

**26. ADMINISTRATIVE EXPENSES - TK. 2,547,427***This is made-up as follows:*

<i>Depreciation</i>	146,915	95,204
Utilities	32,088	34,178
Repairs & Maintenance	56,434	10,830
Fuel Expenses	67,503	5,352
Salaries, Allowances & Benefits	1,380,814	1,671,990
Directors' Remuneration	279,999	285,000
Conveyance & Travelling	22,610	15,940
Office Rent	100,458	150,458
Telephone, Mobile Bill & E-mail	150,331	138,349
Audit Fee (including 4.5% VAT)	7,500	7,838
Donation & Subscription	61,300	25,100
Stationery & Consumables	22,213	107,771
Office Refreshment	19,217	80,008
Office Maintenance	56,527	-
Other Factory Overhead	143,518	100,945
<b>Total</b>	<b>Tk. <u><u>2,547,427</u></u></b>	<b><u><u>2,728,963</u></u></b>

**27. MARKETING EXPENSES - TK. 555,695***This is made-up as follows:*

Depreciation	69,287	78,956
Fuel Expenses	135,670	35,240
Delivery Expenses	16,930	48,054
Loading & Unloading Expenses	35,261	25,633
Promotional Expenses	32,157	42,213
Salaries, Allowances & Benefits	235,815	274,750
Office Refreshment	1,695	4,360
Conveyance & Travelling	18,402	15,362
Telephone & Mobile bill	10,478	12,430
<b>Total</b>	<b>Tk. <u><u>555,695</u></u></b>	<b><u><u>536,998</u></u></b>

**28. FINANCING COST - TK. 2,653,410***This is made-up as follows:*

Bank Charges & Commissions	1,353,918	248,841
Bank Interest	1,299,492	2,210,378
<b>Total</b>	<b>Tk. <u><u>2,653,410</u></u></b>	<b><u><u>2,459,219</u></u></b>