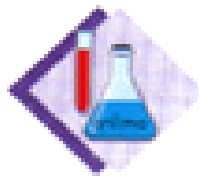


Dear Shareholder,

We forward herewith the un-audited financial statements of the company for the half year ended on 31st December, 2010 as per Rule 13 of the Securities & Exchange Rule, 1987 amended to date.



Mahmudul Hoque
Managing Director



HALF YEAR ENDED REPORT

For the half year ended 31st December, 2010
(Un-audited)

ANLIMA YARN DYEING LIMITED
Suite # 4/3, City Heart, 67 Naya Paltan,
Dhaka-1000, Bangladesh
Tel: 9349881-4, 9341373,8317216, Fax: 8317184
E- mail: info@anlima.com
www.anlima.com

ANLIMA YARN DYEING LIMITED
BALANCE SHEET (Un-audited)
As on December 31, 2010

	31.12.2010	30.06.2010
ASSETS		
Non-Current Assets	440,214,506	404,721,663
Property, Plant and Equipment - Net Book Value	439,069,692	403,876,849
Long Term Advances & Deposits	1,144,814	844,814
Current Assets	171,145,893	138,765,821
Inventories	84,601,872	62,840,545
Advances, Deposits & Receivables	84,613,370	74,284,958
Cash and Cash Equivalents	1,930,651	1,640,318
TOTAL ASSETS	Tk. 611,360,399	543,487,484
EQUITY AND LIABILITIES		
Shareholders' Equity	199,448,312	190,322,179
Issued Share Capital	178,678,000	178,678,000
Tax Holiday Reserve	8,162,461	8,162,461
Dividend Equalization Reserve	2,802,178	2,802,178
Accumulated Profit/(Loss) - as per the Statement of Changes in Equity	9,805,673	679,540
Non-Current Liabilities	61,920,268	72,045,208
Term Loans	61,920,268	72,045,208
Current Liabilities and Provisions	349,991,818	281,120,097
Short Term Loan	318,893,454	254,051,301
Liabilities for Expense	6,485,668	4,446,147
Liabilities for Other Finance	24,612,696	22,622,649
TOTAL EQUITY AND LIABILITIES	Tk. 611,360,399	543,487,484
Net Assets Value per share	Tk. 111.62	106.52



Mahmudul Hoque
Managing Director



M. Abul Kalam Mazumdar
Director

ANLIMA YARN DYEING LIMITED
PROFIT AND LOSS ACCOUNT

For the half year ended December 31, 2010 (Un-audited)

	July to Dec. 31, 2010 Tk.	July to Dec. 31, 2009 Tk.	October to Dec. 2010 Tk.	October to Dec. 2009 Tk.
NET SALES REVENUE	125,066,972	82,055,220	70,695,602	47,437,911
Cost of Sales	100,071,959	64,871,754	56,105,409	37,726,072
GROSS PROFIT	24,995,013	17,183,466	14,590,193	9,711,839
OPERATING EXPENSES				
Administrative Expenses	7,580,705	8,186,559	4,851,742	5,610,264
Marketing Expenses	1,708,615	2,168,638	1,171,617	1,663,799
	9,289,320	10,355,197	6,023,359	7,274,063
PROFIT FROM OPERATIONS	15,705,693	6,828,269	8,566,834	2,437,776
Financing Cost	5,277,344	5,303,681	2,818,125	2,523,056
	10,428,349	1,524,588	5,748,709	(85,280)
Other Income	844,884	318,653	609,484	-
	11,273,233	1,843,241	6,358,193	(85,280)
Contribution to Workers' Profit Participation / Welfare Fund	536,606	87,773	302,771	-
NET PROFIT BEFORE TAX	10,736,627	1,755,468	6,055,422	(85,280)
Provision for Income Tax	1,610,494	263,320	908,313	-
NET PROFIT AFTER TAX FOR THE YEAR	9,126,133	1,492,147	5,147,109	(85,280)
Basic Earnings Per Share (Par value Tk. 100/-)	5.11	0.84	2.88	(0.05)
Number of shares used to compute EPS	1,786,780	1,786,780	1,786,780	1,786,780



Mahmudul Hoque
Managing Director



M. Abul Kalam Mazumdar
Director


ANLIMA YARN DYEING LIMITED
Statement of Changes in Equity
For the half year ended December 31, 2010 (Un-audited)

		<u>Share Capital</u>	<u>Tax Holiday Reserve</u>	<u>Dividend Equalization Reserve</u>	<u>Retained Earnings</u>	<u>Total Equity</u>
Balance as on June 30, 2010	Tk.	178,678,000	8,162,461	2,802,178	679,540	190,322,179
Transferred from Dividend Equalisation Reserve			-	-	-	-
Net Profit for the year transferred from Profit and Loss Account					9,126,133	9,126,133
Balance as on Dec. 31, 2010	Tk.	<u>178,678,000</u>	<u>8,162,461</u>	<u>2,802,178</u>	<u>9,805,673</u>	<u>199,448,312</u>

Statement of Changes in Equity
For the half year ended December 31, 2009 (Un-audited)

		<u>Share Capital</u>	<u>Tax Holiday Reserve</u>	<u>Dividend Equalization Reserve</u>	<u>Retained Earnings</u>	<u>Total Equity</u>
Balance as on June 30, 2009	Tk.	178,678,000	8,162,461	4,302,178	1,286,714	192,429,353
Net Profit for the year transferred from Profit and Loss Account					1,492,107	1,492,107
Balance as on Dec. 31, 2009	Tk.	<u>178,678,000</u>	<u>8,162,461</u>	<u>4,302,178</u>	<u>2,778,821</u>	<u>193,921,460</u>


Mahmudul Hoque
Managing Director


M. Abul Kalam Mazumdar
Director

ANLIMA YARN DYEING LIMITED
CASH FLOW STATEMENT
For the half year ended December 31, 2010 (Un-audited)

	July to Dec. 31, 2010	July to Dec. 31, 2009
Cash Flow from Operating Activities:		
Cash Collection from Customers	Tk. 115,583,444	71,730,665
Cash Payment for Cost and Expenses	(117,187,124)	(84,252,987)
Cash Generated from Operations	(1,603,681)	(12,522,322)
Interest paid	(5,277,344)	(6,170,549)
Net Cash Generated from Operations	(6,881,025)	(18,692,871)
Cash Flow from Investing Activities:		
Construction of Factory Building	(12,565,350)	-
Purchase of Plant & Machinery	(33,559,381)	(2,496,968)
Purchase of Electrical & Office Equipment	(1,384,390)	(48,200)
Net Cash Used in Investing Activities	(47,509,121)	(2,545,168)
Cash Flow from Financing Activities:		
Short Term Loan - Received	64,842,153	40,163,149
Long Term Loan Repayment	(10,124,940)	(19,078,305)
Payment of Dividend (Note-33)	(36,734)	(252,022)
Net Cash Generated from Financing Activities	54,680,479	20,832,822
Net Increase/(Decrease) in Cash & Cash Equivalent	290,333	(405,217)
Cash & Cash Equivalent at the beginning of year	1,640,318	2,903,489
Cash & Cash Equivalent at the closing of year	1,930,651	2,498,272
	0	-
Net Operating Cash Flow per Share	(3.85)	(10.46)



Mahmudul Hoque
Managing Director



M. Abul Kalam Mazumdar
Director

9. PROPERTY, PLANT & EQUIPMENT - TK. 439,069,692

The relevant information in respect of Property, Plant and Equipment as required by the laws, rules and the accounting standards is set out below:

(Amount in Taka)

Description	Cost as at June 30, 2009	Addition during the year	Disposal during the year	Cost as at Dec. 31, 2010	Accumulated Depreciation as June 30,2010	Written Down Value as at June 30,2010	Charged during the year	Accumulated Depreciation as Dec. 31, 2010	Written Down Value as at Dec. 31, 2010
Land and Land Development	20,092,587	-	-	20,092,587	-	20,092,587	-	-	20,092,587
Factory Building and Civil Construction	56,555,402	12,565,350	-	69,120,752	11,295,428	45,259,974	565,750	11,861,178	57,259,574
Plant and Machinery	471,573,733	33,559,381	-	505,133,114	139,962,335	331,611,398	11,059,240	151,021,575	354,111,539
Electrical Installation	6,537,999	556,540	-	7,094,539	5,047,966	1,490,033	149,003	5,196,969	1,897,570
Furniture and Fixture	13,245,710	755,000	-	14,000,710	10,516,591	2,729,119	272,912	10,789,503	3,211,207
Office Equipment	6,625,994	72,850	-	6,698,844	5,001,122	1,624,872	162,487	5,163,609	1,535,235
Vehicle	4,353,227	-	-	4,353,227	3,284,360	1,068,867	106,887	3,391,247	961,980
Total	578,984,652	47,509,121	-	626,493,773	175,107,803	403,876,849	12,316,279	187,424,081	439,069,692
The depreciation charges during the year has been allocated in the Profit and Loss Account as below:									
							(Amount in Taka)		
Head of Accounts	Factory Building	Plant & Machinery	Electrical Installation	Furniture & Fixture	Equipment	Vehicle	Total		
Cost of Sales	565,750	11,059,240	149,003	136,456	81,244	106,887	12,098,580		
Administrative	-	-	-	68,228	40,622	-	108,850		
Marketing	-	-	-	68,228	40,621	-	108,849		
Total	565,750	11,059,240	149,003	272,912	162,487	106,887	12,316,279		

10. LONG TERM ADVANCE & DEPOSITS - TK. 1,144,814

<i>This represents the amount deposited with various service providers in respect of:</i>	31.12.2010	30.06.2010
Bangladesh Telecommunications Company Ltd (BTCL) for Land Pho	18,500	18,500
Various Mobile Operators for Mobile Connection	15,000	15,000
Titas Gas Transmission and Distribution Co. Ltd. for Gas Connection	459,325	459,325
Rural Electrification Board (REB) for Electricity connection	351,989	351,989
Central Depository Bangladesh Ltd.	300,000	-
Total	Tk. 1,144,814	844,814

11. INVENTORIES - TK. 84,601,872

<i>This consist of:</i>			
Raw Materials	(Note: 11 - A)	33,928,261	25,704,169
Finished Goods	(Note: 11 - B)	7,994,284	10,735,322
Packing Materials	(Note: 11 - C)	439,563	314,347
Raw Materials in Transit		31,929,018	15,596,196
Spare Parts		10,310,746	10,490,511
Total		Tk. 84,601,872	62,840,545

Item wise value and quantity of raw materials stock position are given below:

(A) RAW MATERIALS - TK. 33,928,261

	31.12.2010		30.06.2010	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Dyes	28,594	19,800,566	22,350	15,517,282
Chemicals	47,850	4,138,138	55,671	4,976,439
Gray Polyester Yarn	41,764	9,989,557	26,351	5,210,448
Total	118,208	33,928,261	104,372	25,704,169

(B) FINISHED GOODS - TK. 7,994,284

Yarn dyeing	14,399	1,727,086	13,559	1,139,382
Sewing Thread	20,099	6,267,198	38,873	9,595,940
Total	34,498	7,994,284	52,432	10,735,322

(C) PACKING MATERIALS - TK. 439,563

	31.12.2010		30.06.2010	
	Quantity	Value(Tk.)	Quantity	Value(Tk.)
Poly Bag -ST (Kg)	60	12,481	360	72,490
Plastic Cone (PCs)	81,392	106,617	58,000	75,400
Paper Cone (PCs)	32,500	34,097	21,500	22,894
Paper Tube (PCs)	14,000	49,000	20,440	71,540
Poly Bag - YD (KG)	572	115,240	194	38,554
Cartoon - ST (PCs)	5,000	91,889	850	15,410
Textile Wax (PCs)	6,530	30,239	3,630	18,059
Total	140,054	439,563	104,974	314,347

12. ADVANCES, DEPOSITS & RECEIVABLES - TK. 84,613,370*This consists of:*

Sundry Receivables	77,926,473	69,521,673
Advances	214,000	199,000
LC Margin Deposit	6,472,897	4,564,285
Total	Tk. <u>84,613,370</u>	<u>74,284,958</u>

13. CASH AND CASH EQUIVALENTS - TK. 1,930,651*This consists of:*

(a) Cash in Hand	115,450	614,368
(b) Cash at Banks in Current Account	1,815,201	1,025,950
Total	Tk. <u>1,930,651</u>	<u>1,640,318</u>

The bank balances are as per the Bank Statements.

14. ISSUED SHARE CAPITAL - TK. 178,678,000**(a) Authorized Capital :**

2,000,000 Ordinary Shares of Tk. 100/- each	Tk. <u>200,000,000</u>	<u>200,000,000</u>
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(b) Issued, Subscribed & Paid-up Capital :

851,590 Ordinary Shares of Tk.100/- each fully paid-up in cash by Sponsors	85,159,000	89,134,000
935,190 Ordinary Shares of Tk.100/- each fully paid-up in cash by General Public & Others	93,519,000	89,544,000
Total	Tk. <u>178,678,000</u>	<u>178,678,000</u>

15. TAX HOLIDAY RESERVE - TK. 8,162,461

31.12.2010 30.06.2010

The amount carried forward from previous year.	8,162,461	8,162,461
Total	Tk. <u>8,162,461</u>	<u>8,162,461</u>

16. DIVIDEND EQUALIZATION RESERVE - TK. 2,802,178*This is arrived at as below:*

Balance carried from previous year	2,802,178	4,302,178
Transferred to Retained Earnings	-	1,500,000
Total	Tk. <u>2,802,178</u>	<u>2,802,178</u>

17. LONG TERM LOAN - TK. 61,920,268*This is arrived at as below:*

Loan from Sonali Bank	61,920,268	72,045,208
Total	Tk. <u>61,920,268</u>	<u>72,045,208</u>

18. SHORT TERM LOAN FROM BANKS (SECURED) - TK. 318,893,454

This consists of:

Cash Credit-Hypothecation, Sonali Bank	143,355,484	160,513,331
Loan through Managing Director & Associates	175,537,970	93,537,970
Total	Tk. <u>318,893,454</u>	<u>254,051,301</u>

a) These are secured by first charge on the inventories, second charge on the fixed assets of the company and third charge on Apartments (4444 sft) at Conifer Tower. The interest rate applied to the loan is 13% per annum.

19. LIABILITIES FOR EXPENSES - TK. 6,485,668**31.12.2010****30.06.2010**

This consists of:

Accrued Expenses:

Sundry Creditors	1,767,653	858,604
Salary & Wages Payable	2,556,646	2,053,748

Provisions:

Provision for Utilities	2,145,019	1,502,445
Provision for Audit Fee (including 4.5% VAT)	16,350	31,350

Total**Tk.****6,485,668****4,446,147****20. LIABILITIES FOR OTHER FINANCE - TK. 24,612,696**

This represents as below:

Provident Fund	141,017	242,806
Income Tax Payable [(Note-20 a)]	4,177,020	2,566,526
Dividend Payable	16,946,597	18,690,159
Provision for Workers' Profit Participation / Welfare Fund	1,463,312	926,706
Other Liabilities	1,884,750	196,452
Total	Tk. <u>24,612,696</u>	<u>22,622,649</u>

20 (a) INCOME TAX PAYABLE TK. 4,177,020

This is arrived at as follows:

Opening balance	2,566,526	168,011
Provision made during the period	1,610,494	2,781,287
Tax paid during the year (including Advance Income Tax)	-	(382,772)
	<u>4,177,020</u>	<u>2,566,526</u>

21. REVENUE (TURNOVER) FROM SALES - TK. 125,066,972

This is made-up as follows:

	31.12.2010		31.12.2009		Oct. to Dec. 2010		Oct. to Dec. 2009	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Yarn Dyeing Charges	520,741	76,288,204	429,771	64,683,287	295,804	40,298,284	276,805	37,559,247
Sale of Sewing Thread	101,636	48,778,768	53,255	17,371,933	55,911	30,397,318	36,531	9,878,664
Total	622,377	125,066,972	483,026	82,055,220	351,715	70,695,602	313,336	47,437,911

22. COST OF SALES - TK. 100,071,959

This is made-up as follows:

		July to Dec.2010	July to Dec.2009	Oct. to Dec.2010	Oct. to Dec.2009
		Raw Materials Consumed	Note - 23	51,268,317	26,581,719
Packing Materials Consumed	Note - 24	2,546,881	3,208,030	1,615,088	2,555,567
Manufacturing Overhead	Note - 25	30,817,143	28,121,864	16,803,935	19,764,218
Depreciation	Note - 09	12,098,580	8,562,227	6,114,600	4,481,113
Manufacturing Cost for the year		96,730,921	66,473,840	58,319,400	38,307,318
Add: Opening Stock of Finished Goods		10,735,322	3,750,686	5,180,293	4,569,534
Cost of Goods available for Sale		107,466,243	70,224,526	63,499,693	42,876,852
Less: Closing Stock of Finished Goods		7,394,284	5,352,772	7,394,284	5,150,780
Total	Tk.	100,071,959	64,871,754	56,105,409	37,726,072

23. RAW MATERIALS CONSUMED - TK. 51,268,317

Item wise value and quantity of Raw Materials consumed:

	July to Dec.2010	July to Dec.2009	Oct. to Dec.2010	Oct. to Dec.2009
Dyes	14,851,876	4,521,766	9,833,576	1,858,638
Chemicals	17,174,811	12,930,581	10,963,746	5,395,954
Gray Polyester Yarn	19,241,630	9,129,372	12,988,455	4,251,828
Total	Tk. 51,268,317	26,581,719	Tk. 33,785,777	Tk. 11,506,420

(a) Dyes - Tk. 14,851,876

	July to Dec. 2010		July to Dec. 2009		Oct. to Dec.2010		Oct. to Dec.2009	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Opening Inventory	22,350	15,517,282	29,042	19,707,415	22,350	15,517,282	49,042	22,989,909
Add: Purchase	23,979	19,135,160	22,985	12,120,042	20,952	14,116,860	18,378	8,796,813
Available for use	46,329	34,652,442	52,027	31,827,457	43,302	29,634,142	67,420	31,786,722
Less: Closing Inventory	28,594	19,800,566	43,042	27,305,691	28,594	19,800,566	63,611	29,928,084
Consumed	17,735	14,851,876	8,985	4,521,766	14,708	9,833,576	3,809	1,858,638

(b) Chemicals - Tk. 17,174,811

Opening Inventory	55,671	4,976,439	116,273	8,765,803	55,671	4,976,439	116,273	6,485,708
Add: Purchase	204,376	16,336,510	278,819	14,656,133	122,070	10,125,445	399,057	22,698,362
Available for use	260,047	21,312,949	395,092	23,421,936	177,741	15,101,884	515,330	29,184,070
Less: Closing Inventory	47,850	4,138,138	172,052	10,491,355	47,850	4,138,138	420,631	23,788,116
Consumed	212,197	17,174,811	223,040	12,930,581	129,891	10,963,746	94,699	5,395,954

(c) Grey Polyester Yarn - Tk. 19,241,630

Opening Inventory	26,351	5,210,448	43,277	7,224,885	26,351	5,210,448	43,277	8,113,120
Add: Purchase	106,671	24,020,739	56,032	9,152,517	74,078	17,767,564	159,777	30,710,940
Available for use	133,022	29,231,187	99,309	16,377,402	100,429	22,978,012	203,054	38,824,060
Less: Closing Inventory	41,764	9,989,557	44,420	7,248,030	41,764	9,989,557	180,858	34,572,231
Consumed	91,258	19,241,630	54,889	9,129,372	58,665	12,988,455	22,196	4,251,828

24. PACKING MATERIALS CONSUMED - TK. 2,546,881

	July to Dec.2010	July to Dec.2009	Oct. to Dec.2010	Oct. to Dec.2009
Opening Inventory	332,415	332,415	332,415	332,415
Add: Purchase	2,654,029	3,168,079	1,722,236	2,515,616
Available for use	2,986,444	3,500,494	2,054,651	2,848,031
Less: Closing Inventory	439,563	292,464	439,563	292,464
Total	Tk. 2,546,881	3,208,030	Tk. 1,615,088	Tk. 2,555,567

25. MANUFACTURING OVERHEAD - TK. 30,817,143

	July to Dec.2010	July to Dec.2009	Oct. to Dec.2010	Oct. to Dec.2009
<i>This is made-up as follows:</i>				
Utilities	5,249,687	4,816,734	2,998,678	2,596,418
Wages & Salary	12,910,841	13,125,067	7,419,972	8,237,618
Repairs & Maintenance	1,211,575	1,239,224	617,374	250,354
Insurance Premium	498,840	437,202	284,546	389,546
Factory Office Refreshment	125,359	195,304	50,391	99,473
Conveyance	39,756	58,136	6,352	34,822
Factory Telephone & Fax	83,264	134,867	34,818	40,657
Interest on Working Capital Loan	10,697,821	8,115,330	5,391,804	8,115,330
Total	Tk. 30,817,143	28,121,864	Tk. 16,803,935	Tk. 19,764,218

26. ADMINISTRATIVE EXPENSES - TK. 7,580,705

<i>This is made-up as follows:</i>				
Depreciation	108,850	92,022	13,646	46,011
Utilities	63,922	181,127	29,744	144,548
Repairs & Maintenance	93,063	248,723	82,233	51,859
Fuel Expenses	28,330	160,434	22,978	58,488
Salaries, Allowances & Benefits	5,122,588	4,738,886	3,450,598	3,337,769
Directors' Remuneration	560,000	560,000	275,000	280,000
Conveyance & Travelling	35,486	24,701	19,546	12,247
Office Rent	200,916	529,722	50,458	294,861
Telephone, Mobile Bill & E-mail	269,898	192,015	131,549	91,955
Audit Fee (including 4.5% VAT)	15,000	16,500	7,162	8,250
Donation & Subscription	126,880	495,580	101,780	474,010
Stationery & Consumables	174,878	265,291	67,107	217,809
Office Refreshment	130,088	62,288	50,080	33,831
Other Factory Overhead	246,152	-	145,207	-
A.G.M. Expenses	404,654	619,270	404,654	558,626
Total	Tk. 7,580,705	8,186,559	Tk. 4,851,742	Tk. 5,610,264

27. MARKETING EXPENSES - TK. 1,708,615

	July to Dec.2010	July to Dec.2009	Oct. to Dec.2010	Oct. to Dec.2009
<i>This is made-up as follows:</i>				
Depreciation	108,849	39,438	29,893	19,719
Fuel Expenses	54,565	41,722	19,325	4,203
Delivery Expenses	49,407	85,840	1,353	2,979
Loading & Unloading Expenses	35,240	127,607	9,607	86,773
Promotional Expenses	212,370	294,593	170,157	270,197
Salaries, Allowances & Benefits	1,035,500	894,685	760,750	636,206
Office Refreshment	12,354	52,180	7,994	47,134
Conveyance & Travelling	178,890	606,522	163,528	585,882
Telephone & Mobile bill	21,440	26,051	9,010	10,706
Total	Tk. <u>1,708,615</u>	<u>2,168,638</u>	Tk. <u>1,171,617</u>	Tk. <u>1,663,799</u>

28. FINANCING COST - TK. 5,277,344

<i>This is made-up as follows:</i>				
Bank Charges & Commissions	489,042	360,716	240,201	321,316
Bank Interest	4,788,302	4,942,965	2,577,924	2,201,740
Total	Tk. <u>5,277,344</u>	<u>5,303,681</u>	Tk. <u>2,818,125</u>	Tk. <u>2,523,056</u>