

Dear Shareholder,

We forward herewith the un-audited financial statements of the company for the half year ended on 31st December, 2012 as per Rule 13 of the Bangladesh Securities and Exchange Commission Rules, 1987 amended to date.



Mahmudul Hoque
Managing Director



HALF YEARLY REPORT-2012

For the Half -year ended 31st December, 2012
(Un-audited)

ANLIMA YARN DYEING LIMITED
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ANLIMA YARN DYEING LIMITED
BALANCE SHEET (Un-audited)
As on December 31, 2012

	Notes	<u>31.12.2012</u>	<u>30.06.2012</u>
ASSETS			
Non-Current Assets			
Property, Plant and Equipment - Net Book Value	9	395,440,825	407,514,040
Long Term Advances & Deposits	10	394,296,011	406,369,226
		1,144,814	1,144,814
Current Assets			
Inventories	11	144,952,854	141,345,828
Advances, Deposits & Receivables	12	77,928,721	67,973,278
Cash and Cash Equivalents	13	64,372,738	68,998,614
		2,651,394	4,373,936
TOTAL ASSETS	Tk.	<u>540,393,679</u>	<u>548,859,868</u>
EQUITY AND LIABILITIES			
Shareholders' Equity			
Issued Share Capital	14	207,253,098	196,751,570
General Reserve	15	178,678,000	178,678,000
Dividend Equalization Reserve	16	8,162,461	8,162,461
Accumulated Profit/(Loss) - as per the Statement of Changes in Equity		2,802,178	2,802,178
		17,610,459	7,108,931
Non-Current Liabilities			
Term Loan	17	20,871,286	37,935,178
		20,871,286	37,935,178
Current Liabilities and Provisions			
Short Term Loan	18	312,269,295	314,173,121
Liabilities for Expense	19	264,283,908	273,860,819
Liabilities for Other Finance	20	14,329,883	9,017,148
		33,655,504	31,295,154
TOTAL EQUITY AND LIABILITIES	Tk.	<u>540,393,679</u>	<u>548,859,868</u>
Net Assets Value per share	Tk.	<u>11.60</u>	<u>11.01</u>



Mahmudul Hoque
Managing Director




M. Abul Kalam Mazumdar
Director

ANLIMA YARN DYEING LIMITED
PROFIT AND LOSS ACCOUNT
For the half year ended on December 31, 2012 (Un-audited)

	Notes	July to Dec. 31, 2012 Tk.	July to Dec. 31, 2011 Tk.	October to Dec. 2012 Tk.	October to Dec. 2011 Tk.
NET SALES REVENUE					
21		122,609,472	119,254,240	60,556,774	74,176,518
Cost of Sales	22	94,790,229	95,217,005	47,806,879	58,175,448
GROSS PROFIT		27,819,243	24,037,235	12,749,895	16,001,070
OPERATING EXPENSES					
Administrative Expenses	26	6,217,207	6,100,587	3,788,650	3,635,215
Marketing Expenses	27	1,582,840	1,470,870	790,211	919,602
		7,800,048	7,571,458	4,578,861	4,554,816
PROFIT FROM OPERATIONS		20,019,195	16,465,778	8,171,034	11,446,254
Financing Cost	28	7,046,979	6,012,407	2,040,800	3,359,997
		12,972,216	10,453,371	6,130,234	8,086,257
Contribution to Workers' Profit Participation / Welfare Fund		617,477	497,580	291,799	385,060
NET PROFIT BEFORE TAX		12,354,739	9,955,790	5,838,434	7,701,197
Provision for Income Tax		1,853,211	1,493,369	875,765	1,155,180
NET PROFIT AFTER TAX FOR THE YEAR		10,501,528	8,462,422	4,962,669	6,546,017
Basic Earnings Per Share (Par value Tk. 10/-)		0.59	0.47	0.28	0.37
Number of shares used to compute EPS		17,867,800	17,867,800	17,867,800	17,867,800


Mahmudul Hoque
Managing Director


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Director

ANLIMA YARN DYEING LIMITED
Statement of Changes in Equity
For the half year ended on December 31, 2012 (Un-audited)

		Share Capital	General Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on June 30, 2012	Tk.	178,678,000	8,162,461	2,802,178	7,108,931	196,751,570
Net Profit for the year transferred from Profit and Loss Account		-	-	-	10,501,528	10,501,528
Balance as on Dec. 31, 2012	Tk.	<u>178,678,000</u>	<u>8,162,461</u>	<u>2,802,178</u>	<u>17,610,459</u>	<u>207,253,098</u>

Statement of Changes in Equity
For the half year ended on December 31, 2011 (Un-audited)

		Share Capital	General Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on June 30, 2011	Tk.	178,678,000	8,162,461	2,802,178	3,632,338	193,274,977
Net Profit for the year transferred from Profit and Loss Account		-	-	-	8,462,422	8,462,422
Balance as on Dec. 31, 2011	Tk.	<u>178,678,000</u>	<u>8,162,461</u>	<u>2,802,178</u>	<u>12,094,760</u>	<u>201,737,399</u>



Mahmudul Hoque
Managing Director



M. Abul Kalam Mazumdar
Director

ANLIMA YARN DYEING LIMITED
CASH FLOW STATEMENT
For the half year ended on December 31, 2012 (Un-audited)

	July to Dec. 31, 2012	July to Dec. 31, 2011
Cash Flow from Operating Activities:		
Cash Collection from Customers	Tk. 127,235,348	108,128,691
Cash Payment for Cost and Expenses	(95,182,590)	(136,287,379)
Cash Generated from Operations	32,052,758	(28,158,688)
Interest paid	(7,046,979)	(6,012,407)
Net Cash Generated from Operations	25,005,779	(34,171,095)
Cash Flow from Investing Activities:		
Purchase of Plant & Machinery	-	(522,119)
Purchase of Electrical & Office Equipment	(35,000)	(37,050)
Net Cash Used in Investing Activities	(35,000)	(559,169)
Cash Flow from Financing Activities:		
Short Term Loan - Repayment	(9,576,911)	35,159,362
Long Term Loan Repayment	(17,063,891)	(948,482)
Payment of Dividend	(52,519)	(254,578)
Net Cash Generated from Financing Activities	(26,693,321)	33,956,302
Net Increase/(Decrease) in Cash & Cash Equivalent	(1,722,542)	(773,962)
Cash & Cash Equivalent at the beginning of year	4,373,936	1,640,318
Cash & Cash Equivalent at the closing of year	2,651,394	866,356
Net Operating Cash Flow per Share	1.40	(1.91)



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9. PROPERTY, PLANT & EQUIPMENT - TK. 394,296,011

The relevant information in respect of Property, Plant and Equipment as required by the laws, rules and the accounting standards is set out below:

(Amount in Taka)

Description	Cost as at June 30, 2012	Addition during the year	Disposal during the year	Cost as at Dec.31, 2012	Accumulated Depreciation as June 30,2012	Written Down Value as at June 30, 2012	Charged during the year	Accumulated Depreciation as Dec. 31, 2012	Written Down Value as at Dec. 31, 2012
Land and Land Development	20,092,587	-	-	20,092,587	-	20,092,587	-	-	20,092,587
Factory Building and Civil Construction	69,120,752	-	-	69,120,752	13,844,273	55,276,479	690,956	14,535,229	54,585,523
Plant and Machinery	510,319,394	-	-	510,319,394	184,996,705	325,322,689	10,849,512	195,846,217	314,473,177
Electrical Installation	7,094,539	-	-	7,094,539	5,695,686	1,398,853	139,885	5,835,571	1,258,968
Furniture and Fixture	14,000,710	-	-	14,000,710	11,650,074	2,350,636	235,064	11,885,138	2,115,572
Office Equipment	6,847,154	35,000	-	6,882,154	5,603,246	1,243,908	124,391	5,727,637	1,154,517
Vehicle	4,353,227	-	-	4,353,227	3,669,152	684,075	68,408	3,737,559	615,668
Total	631,828,363	35,000	-	631,863,363	225,459,137	406,369,226	12,108,215	237,567,352	394,296,011

The depreciation charges during the year has been allocated in the Profit and Loss Account as below:

							(Amount in Taka)		
Head of Accounts	Factory Building	Plant & Machinery	Electrical Installation	Furniture & Fixture	Equipment	Vehicle	Total		
Cost of Sales	690,956	10,849,512	139,885	94,025	49,756	68,408	11,892,542		
Administrative	-	-	-	70,519	37,317	-	107,836		
Marketing	-	-	-	70,519	37,317	-	107,836		
Total	690,956	10,849,512	139,885	235,064	124,391	68,408	12,108,215		

10. LONG TERM ADVANCE & DEPOSITS - TK. 1,144,814

This represents the amount deposited with various service providers in respect of:

	<u>31.12.2012</u>	<u>30.06.2012</u>
Bangladesh Telecommunications Company Ltd (BTCL) for Land Phone	18,500	18,500
Various Mobile Operators for Mobile Connection	15,000	15,000
Titas Gas Transmission and Distribution Co. Ltd. for Gas Connection	459,325	459,325
Rural Electrification Board (REB) for Electricity connection	351,989	351,989
Central Depository Bangladesh Ltd.	300,000	300,000
Total	Tk. <u>1,144,814</u>	<u>1,144,814</u>

11. INVENTORIES - TK. 77,928,721

This consist of:

Raw Materials	(Note: 11 - A)	52,191,204	53,139,402
Finished Goods	(Note: 11 - B)	11,876,131	13,717,281
Packing Materials	(Note: 11 - C)	554,661	477,902
Raw Materials in Transit		11,872,708	20,110
Work in Process		1,434,017	618,583
Total		Tk. <u>77,928,721</u>	<u>67,973,278</u>

Item wise value and quantity of raw materials stock position are given below:

(A) RAW MATERIALS - TK. 52,191,204

	<u>31.12.2012</u>		<u>30.06.2012</u>	
	<u>Quantity(Kg)</u>	<u>Value(Tk.)</u>	<u>Quantity(Kg)</u>	<u>Value(Tk.)</u>
Dyes	29,609	22,953,231	30,250	23,078,341
Chemicals	316,214	22,875,314	202,027	18,439,480
Gray Polyester Yarn	30,581	6,362,659	48,375	11,621,581
Total	<u>376,404</u>	<u>52,191,204</u>	<u>280,652</u>	<u>53,139,402</u>

(B) FINISHED GOODS - TK. 11,876,131

Yarn dyeing	63	5,271	7,411	781,658
Sewing Thread	37,295	11,870,860	37,307	12,935,623
Total	<u>37,357</u>	<u>11,876,131</u>	<u>44,718</u>	<u>13,717,281</u>

(C) PACKING MATERIALS - TK. 554,661

	<u>31.12.2012</u>		<u>30.06.2012</u>	
	<u>Quantity</u>	<u>Value(Tk.)</u>	<u>Quantity</u>	<u>Value(Tk.)</u>
Poly Bag -ST (Kg)	655	150,728	688	158,901
Plastic Cone (PCs)	69,000	94,816	25,000	31,344
Paper Cone (PCs)	50,500	65,650	18,500	24,050
Paper Tube (PCs)	25,648	99,402	19,890	70,376
Poly Bag - YD (KG)	198	45,308	428	94,583
Cartoon - ST (PCs)	4,450	86,775	4,550	88,726
Textile Wax (PCs)	1,500	11,982	1,195	9,922
Total	<u>151,951</u>	<u>554,661</u>	<u>70,251</u>	<u>477,902</u>

12. ADVANCES, DEPOSITS & RECEIVABLES - TK. 64,372,738

This consists of:

Sundry Receivables	63,613,738	68,224,614
Advances	759,000	774,000
Total	Tk. <u>64,372,738</u>	<u>68,998,614</u>

13. CASH AND CASH EQUIVALENTS - TK. 2,651,394

This consists of:

(a) Cash in Hand	1,621,192	55,505
(b) Cash at Banks in Current Account	1,030,202	4,318,431
Total	Tk. <u>2,651,394</u>	<u>4,373,936</u>

The bank balances are as per the Bank Statements.

14. ISSUED SHARE CAPITAL - TK. 178,678,000**15. TAX HOLIDAY RESERVE - TK. 8,162,461****31.12.2012****30.06.2012**

The amount carried forward from previous year.

	8,162,461	8,162,461
Total	Tk. <u>8,162,461</u>	<u>8,162,461</u>

16. DIVIDEND EQUALIZATION RESERVE - TK. 2,802,178

This is arrived at as below:

Balance carried from previous year

	2,802,178	2,802,178
Total	Tk. <u>2,802,178</u>	<u>2,802,178</u>

17. LONG TERM LOAN - TK. 20,871,286

This is arrived at as below:

Loan from Sonali Bank	20,871,286	37,935,178
Total	Tk. <u>20,871,286</u>	<u>37,935,178</u>

18. SHORT TERM LOAN FROM BANKS (SECURED) - TK. 264,283,908

This consists of:

Cash Credit-Hypothecation, Sonali Bank	155,264,284	164,841,195
Associates' Current Account	109,019,624	109,019,624
Total	Tk. <u>264,283,908</u>	<u>273,860,819</u>

a) These are secured by first charge on the inventories, second charge on the fixed assets of the company and third charge on Apartments (4444 sft) at Conifer Tower. The interest rate applied to the loan is 13% per annum.

19. LIABILITIES FOR EXPENSES - TK. 14,329,883	31.12.2012	30.06.2012
<i>This consists of:</i>		
Accrued Expenses:		
Sundry Creditors	7,984,702	4,295,166
Salary & Wages Payable	3,771,964	3,042,641
Office Rent Payable	393,372	196,686
Provisions:		
Provision for Utilities	1,552,600	1,452,655
Provision for CDBL charge	98,250	-
Provision for Telephone bill	15,155	-
Provision for Insurance Exp.	498,840	-
Provision for Audit Fee	15,000	30,000
Total	Tk. 14,329,883	9,017,148

20. LIABILITIES FOR OTHER FINANCE - TK. 33,655,504

This represents as below:

Provident Fund	136,672	233,096
Income Tax Payable	10,995,031	9,141,820
Dividend Payable	20,537,737	20,590,256
Provision for Workers' Profit Participation / Welfare Fund	1,872,502	1,255,025
Other Liabilities	113,562	74,957
Total	Tk. 33,655,504	31,295,154

21. REVENUE (TURNOVER) FROM SALES - TK. 122,609,472

This is made-up as follows:

	<u>July to December, 2012</u>		<u>July to December, 2011</u>		<u>October to December, 2012</u>		<u>October to December, 2011</u>	
	<u>Quantity(Kg)</u>	<u>Value(Tk.)</u>	<u>Quantity(Kg)</u>	<u>Value(Tk.)</u>	<u>Quantity(Kg)</u>	<u>Value(Tk.)</u>	<u>Quantity(Kg)</u>	<u>Value(Tk.)</u>
Yarn Dyeing Charges	584,200	85,656,179	534,333	79,034,347	320,482	43,428,779	359,250	51,143,889
Sale of Sewing Thread	85,367	36,953,293	87,362	40,219,893	38,539	17,127,995	50,490	23,032,629
Total	669,567	122,609,472	621,695	119,254,240	359,021	60,556,774	409,740	74,176,518

22. COST OF SALES - TK. 94,790,229

This is made-up as follows:

	July to Dec.2012	July to Dec.2011	Oct. to Dec.2012	Oct. to Dec.2011
Raw Materials Consumed	Note - 23 41,484,961	54,792,880	20,919,937	39,710,553
Packing Materials Consumed	Note - 24 3,632,181	3,538,928	2,160,768	2,614,328
Manufacturing Overhead	Note - 25 35,939,395	30,850,849	19,146,042	15,978,476
Depreciation	Note - 09 11,892,542	12,599,946	5,946,271	6,299,973
Manufacturing Cost for the year	92,949,079	101,782,603	48,173,018	64,603,330
Add: Opening Stock of Finished Goods	13,717,281	15,168,678	11,509,992	15,306,394
Cost of Goods available for Sale	106,666,360	116,951,281	59,683,010	79,909,724
Less: Closing Stock of Finished Goods	11,876,131	21,734,276	11,876,131	21,734,276
Total	Tk. 94,790,229	95,217,005	Tk. 47,806,879	Tk. 58,175,448

23. RAW MATERIALS CONSUMED - TK. 41,484,961

Item wise value and quantity of Raw Materials consumed:

	July to Dec.2012	July to Dec.2011	Oct. to Dec.2012	Oct. to Dec.2011
Dyes	7,272,272	19,946,714	3,072,524	14,473,336
Chemicals	14,198,353	19,308,996	7,299,992	14,245,460
Gray Polyester Yarn	20,014,336	15,537,170	10,547,421	10,991,757
Total	Tk. 41,484,961	54,792,880	Tk. 20,919,937	Tk. 39,710,553

(a) Dyes - Tk. 7,272,272

	July to December, 2012		July to December, 2011		October to December, 2012		October to December, 2011	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Opening Inventory	30,250	23,078,341	22,635	16,719,842	29,755	24,207,559	18,347	13,560,730
Add: Purchase	11,582	7,147,162	31,538	23,623,206	3,336	1,818,196	28,433	21,308,940
Available for use	41,832	30,225,503	54,173	40,343,048	33,091	26,025,755	46,780	34,869,670
Less: Closing Inventory	29,609	22,953,231	27,135	20,396,334	29,609	22,953,231	27,135	20,396,334
Consumed	12,223	7,272,272	27,038	19,946,714	3,482	3,072,524	19,645	14,473,336

(b) Chemicals - Tk. 14,198,353

Opening Inventory	202,027	18,439,480	49,405	4,439,480	254,717	18,749,202	82,734	7,438,720
Add: Purchase	292,110	18,634,187	306,453	29,461,554	157,872	11,426,104	215,816	21,398,778
Available for use	494,137	37,073,667	355,858	33,901,034	412,589	30,175,306	298,550	28,837,498
Less: Closing Inventory	316,214	22,875,314	152,865	14,592,038	316,214	22,875,314	152,865	14,592,038
Consumed	177,923	14,198,353	202,993	19,308,996	96,375	7,299,992	145,685	14,245,460

(c) Grey Polyester Yarn - Tk. 20,014,336

Opening Inventory	48,375	11,621,581	37,997	9,015,074	48,274	9,252,560	49,872	12,508,355
Add: Purchase	89,060	14,755,414	97,361	24,976,414	48,697	7,657,520	66,977	16,937,720
Available for use	137,435	26,376,995	135,358	33,991,488	96,971	16,910,080	116,849	29,446,075
Less: Closing Inventory	30,581	6,362,659	72,445	18,454,318	30,581	6,362,659	72,445	18,454,318
Consumed	106,854	20,014,336	62,913	15,537,170	66,390	10,547,421	44,404	10,991,757

24. PACKING MATERIALS CONSUMED - TK. 3,632,181

	July to Dec.2012	July to Dec.2011	Oct. to Dec.2012	Oct. to Dec.2011
Opening Inventory	477,902	643,036	453,190	660,049
Add: Purchase	3,708,939	3,255,398	2,262,238	2,313,785
Available for use	4,186,841	3,898,434	2,715,428	2,973,834
Less: Closing Inventory	554,660	359,506	554,660	359,506
Total	Tk. 3,632,181	3,538,928	Tk. 2,160,768	Tk. 2,614,328

25. MANUFACTURING OVERHEAD - TK. 35,939,395

	July to Dec.2012	July to Dec.2011	Oct. to Dec.2012	Oct. to Dec.2011
<i>This is made-up as follows:</i>				
Utilities	4,700,341	4,102,345	2,419,096	2,184,037
Wages & Salary	16,710,816	13,452,148	9,683,192	7,031,547
Repairs & Maintenance	989,630	3,222,693	441,775	1,347,792
Insurance Premium	498,840	498,840	249,420	249,420
Factory Office Refreshment	198,424	178,207	74,350	79,486
Conveyance	7,714	7,370	2,900	3,175
Factory Telephone & Fax	52,756	65,565	26,155	33,738
Interest on Working Capital Loan	12,780,874	9,323,681	6,249,154	5,049,281
Total	Tk. 35,939,395	30,850,849	Tk. 19,146,042	Tk. 15,978,476

26. ADMINISTRATIVE EXPENSES - TK. 6,217,207

	July to Dec.2012	July to Dec.2011	Oct. to Dec.2012	Oct. to Dec.2011
<i>This is made-up as follows:</i>				
Depreciation	107,836	129,721	53,918	64,861
Utilities	64,929	60,680	29,499	28,592
Repairs & Maintenance	65,530	101,323	28,430	44,889
Fuel Expenses	199,820	197,612	99,247	130,109
Salaries, Allowances & Benefits	2,726,287	2,762,147	1,596,976	1,381,333
Directors' Remuneration	600,000	559,998	300,000	279,999
Conveyance & Travelling	42,207	46,531	17,628	23,921
Office Rent	200,916	200,916	100,458	100,458
Telephone, Mobile Bill & E-mail	272,275	274,128	149,893	123,797
Audit Fee (including 4.5% VAT)	15,000	15,000	7,500	7,500
Donation & Subscription	49,800	86,150	42,000	24,850
Stationery & Consumables	84,566	42,253	56,311	20,040
Office Maintenance	534,719	509,484	445,428	452,957
Office Refreshment	40,853	38,550	22,086	19,333
Other Factory Overhead	586,844	493,188	213,651	349,670
A.G.M. Expenses	625,625	582,906	625,625	582,906
Total	Tk. 6,217,207	6,100,587	Tk. 3,788,650	Tk. 3,635,215

27. MARKETING EXPENSES - TK. 1,582,840

	July to Dec.2012	July to Dec.2011	Oct. to Dec. 2012	Oct. to Dec. 2011
<i>This is made-up as follows:</i>				
Depreciation	107,836	129,721	53,918	64,861
Fuel Expenses	389,164	342,481	193,286	206,811
Delivery Expenses	241,292	36,191	87,606	19,261
Loading & Unloading Expenses	-	35,261	-	-
Promotional Expenses	386,800	406,460	219,600	374,303
Salaries, Allowances & Benefits	403,400	461,774	207,500	225,959
Office Refreshment	2,384	1,830	1,434	135
Conveyance & Travelling	34,196	36,713	17,090	18,311
Telephone & Mobile bill	17,768	20,439	9,777	9,961
Total	Tk. <u>1,582,840</u>	Tk. <u>1,470,870</u>	Tk. <u>790,211</u>	Tk. <u>919,602</u>

28. FINANCING COST - TK. 7,046,979

<i>This is made-up as follows:</i>				
Bank Charges & Commissions	1,119,926	2,818,253	862,165	1,465,335
Bank Interest	5,927,053	3,194,154	1,178,635	1,894,662
Total	Tk. <u>7,046,979</u>	Tk. <u>6,012,407</u>	Tk. <u>2,040,800</u>	Tk. <u>3,359,997</u>