

Dear Shareholder,

We forward herewith the un-audited financial statements of the company for the half year ended on 31st December, 2014 as per Rule 13 of the Bangladesh Securities and Exchange Commission Rules, 1987 ammended to date.



Mahmudul Hoque
Managing Director



HALF YEARLY REPORT-2014

For the Half -year ended 31st December, 2014
(Un-audited)


ANLIMA YARN DYEING LIMITED
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Dhaka-1000, Bangladesh
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ANLIMA YARN DYEING LIMITED
BALANCE SHEET (Un-audited)
As on December 31, 2014

	Notes	<u>31-12-2014</u>	<u>30-06-2014</u>
ASSETS			
Non-Current Assets			
Property, Plant and Equipment (Net Book Value)	9	353,484,466	362,978,918
Long Term Advances & Deposits	10	1,144,814	1,144,814
		126,517,996	92,745,320
Current Assets			
Inventories	11	44,309,747	56,042,841
Advances, Deposits & Receivables	12	80,376,359	35,853,512
Cash and Cash Equivalents	13	1,831,890	848,967
		481,147,276	456,869,052
TOTAL ASSETS	Tk.	481,147,276	456,869,052
EQUITY AND LIABILITIES			
Shareholders' Equity			
Issued Share Capital	14	178,678,000	178,678,000
General Reserve	15	8,162,461	8,162,461
Dividend Equalization Reserve	16	2,802,178	2,802,178
Accumulated Profit (as per the Statement of Changes in Equity)		14,165,567	25,415,438
		4,265,072	3,973,644
Non-Current Liabilities			
Term Loan	17	4,265,072	3,973,644
		273,073,999	237,837,331
Current Liabilities and Provisions			
Short Term Loan	18	219,808,020	204,206,929
Liabilities for Expense	19	8,225,158	7,777,785
Liabilities for Other Finance	20	45,040,821	25,852,617
		481,147,276	456,869,052
TOTAL EQUITY AND LIABILITIES	Tk.	481,147,276	456,869,052
Net Assets Value per share	Tk.	11.41	12.04



Mahmudul Hoque
Managing Director




M. Abul Kalam Mazumdar
Director

ANLIMA YARN DYEING LIMITED
PROFIT AND LOSS ACCOUNT

For the half year ended on December 31, 2014 (Un-audited)

	Notes	July to Dec. 31, 2014 Tk.	July to Dec. 31, 2013 Tk.	October to Dec. 2014 Tk.	October to Dec. 2013 Tk.
NET SALES REVENUE	23	109,409,734	113,002,095	56,910,250	59,481,796
Cost of Sales	24	88,943,847	92,472,239	46,906,730	46,484,234
GROSS PROFIT		20,465,887	20,529,856	10,003,520	12,997,562
OPERATING EXPENSES					
Administrative Expenses	28	8,101,890	6,161,531	4,586,841	3,575,788
Marketing Expenses	29	1,423,426	1,566,806	809,934	680,764
		9,525,316	7,728,337	5,396,775	4,256,552
PROFIT FROM OPERATIONS		10,940,571	12,801,519	4,606,745	8,741,010
Financing Cost	30	2,725,176	4,435,463	963,775	2,412,164
		8,215,395	8,366,056	3,642,970	6,328,846
Contribution to Workers' Profit Participation / Welfare Fund		391,053	398,224	173,405	301,253
NET PROFIT BEFORE TAX		7,824,342	7,967,832	3,469,565	6,027,593
Provision for Income Tax	31	1,206,413	837,048	536,816	436,978
NET PROFIT AFTER TAX FOR THE YEAR		6,617,929	7,130,784	2,932,749	5,590,616
Basic Earnings Per Share (Par value Tk. 10/-)	32	0.37	0.40	0.16	0.31
Number of shares used to compute EPS		17,867,800	17,867,800	17,867,800	17,867,800


Mahmudul Hoque
Managing Director


M. Abul Kalam Mazumdar
Director


ANLIMA YARN DYEING LIMITED
Statement of Changes in Equity
For the half year ended on December 31, 2014 (Un-audited)

		Share Capital	General Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on June 30, 2014	Tk.	178,678,000	8,162,461	2,802,178	25,415,438	215,058,077
Net Profit for the year transferred from Profit and Loss Account		-	-	-	6,617,929	6,617,929
Dividend Payable		-	-	-	(17,867,800)	(17,867,800)
Balance as on Dec. 31, 2014	Tk.	<u>178,678,000</u>	<u>8,162,461</u>	<u>2,802,178</u>	<u>14,165,567</u>	<u>203,808,206</u>

Statement of Changes in Equity
For the half year ended on December 31, 2013 (Un-audited)

		Share Capital	General Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as on June 30, 2013	Tk.	178,678,000	8,162,461	2,802,178	24,630,582	214,273,221
Net Profit for the year transferred from Profit and Loss Account		-	-	-	7,130,784	7,130,784
Dividend Payable		-	-	-	(17,867,800)	(17,867,800)
Balance as on Dec. 31, 2013	Tk.	<u>178,678,000</u>	<u>8,162,461</u>	<u>2,802,178</u>	<u>13,893,566</u>	<u>203,536,205</u>



Mahmudul Hoque
Managing Director


M. Abul Kalam Mazumdar
Director

ANLIMA YARN DYEING LIMITED
CASH FLOW STATEMENT
For the half year ended on December 31, 2014 (Un-audited)

	July to Dec. 31, 2014	July to Dec. 31, 2013
Cash Flow from Operating Activities:		
Cash Collection from Customers	Tk. 64,886,887	116,162,283
Cash Payment for Cost and Expenses	(75,643,955)	(93,054,279)
Cash Generated from Operations	(10,757,068)	23,108,004
Interest paid	(2,725,176)	(4,435,463)
Income Tax Paid	(248,897)	(20,500)
Net Cash Generated from Operations	(13,731,142)	18,652,041
Cash Flow from Investing Activities:		
Purchase of Plant & Machinery	(1,020,200)	(726,610)
Purchase of Electrical & Office Equipment	(95,350)	-
Purchase of Vehical	-	(220,000)
Net Cash Used in Investing Activities	(1,115,550)	(946,610)
Cash Flow from Financing Activities:		
Short Term Loan Balance	15,601,091	(3,041,220)
Long Term Loan Balance	291,428	(7,784,423)
Payment of Dividend	(62,904)	(106,832)
Net Cash Generated from Financing Activities	15,829,615	(10,932,475)
Net Increase/(Decrease) in Cash & Cash Equivalent	982,923	6,772,956
Cash & Cash Equivalent at the beginning of year	848,967	1,350,500
Cash & Cash Equivalent at the close of year	Tk. 1,831,890	8,123,456
Net Operating Cash Flow per Share	(0.77)	1.04


Mahmudul Hoque
Managing Director


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Director

9. PROPERTY, PLANT & EQUIPMENT - TK. 376,559,182

The relevant information in respect of Property, Plant and Equipment and depreciation as required by the laws, rules and the accounting standards is set out below:
(Amount in Taka)

Description	Cost as at June 30, 2014	Addition during the year	Disposal during the year	Cost as at December 31, 2014	Accumulated Depreciation as June 30, 2014	Written Down Value as at June 30,2014	Rate of depreciation	Charged during the year	Accumulated Depreciation as December 31, 2014	Written Down Value as at December 31, 2014
Land and Land Development	20,092,587	-	-	20,092,587	-	20,092,587	-	-	-	20,092,587
Factory Building and Civil Construction	69,205,460	-	-	69,205,460	16,574,008	52,631,452	2.50%	657,893	17,231,901	51,973,559
Plant and Machinery	513,318,895	1,020,200	-	514,339,095	227,032,863	286,286,032	6.67%	9,551,420	236,584,283	277,754,812
Electrical Installation	7,094,539	-	-	7,094,539	6,199,273	895,266	20.00%	89,527	6,288,800	805,739
Furniture and Fixture	14,019,744	-	-	14,019,744	12,497,191	1,522,553	20.00%	152,255	12,649,446	1,370,298
Office Equipment	6,982,154	95,350	-	7,077,504	6,067,553	914,601	20.00%	95,265	6,162,818	914,686
Vehicle	4,578,647	-	-	4,578,647	3,942,219	636,428	20.00%	63,643	4,005,862	572,785
Total	635,292,026	1,115,550	-	636,407,576	272,313,108	362,978,918		10,610,002	282,923,110	353,484,466

The depreciation charges during the year has been allocated in the Profit and Loss Account as below:

(Amount in Taka)

Head of Accounts	Factory Building	Plant & Machinery	Electrical Installation	Furniture & Fixture	Equipment	Vehicle	Total
Cost of Sales	657,893	9,551,420	89,527	76,128	47,632	63,643	10,486,242
Administrative	-	-	-	38,064	23,816	-	61,880
Marketing	-	-	-	38,064	23,816	-	61,880
Total	657,893	9,551,420	89,527	152,255	95,265	63,643	10,610,002

10. LONG TERM ADVANCE & DEPOSITS - TK. 1,144,814

This represents the amount deposited with various service providers in respect of:

	<u>31-12-2014</u>	<u>30-06-2014</u>
Bangladesh Telecommunications Company Ltd (BTCL)	18,500	18,500
Various Mobile Operators	15,000	15,000
Titas Gas Transmission and Distribution Co. Ltd.	459,325	459,325
Rural Electrification Board (REB)	351,989	351,989
Central Depository Bangladesh Ltd.	300,000	300,000
Total	Tk. <u><u>1,144,814</u></u>	<u><u>1,144,814</u></u>

11. INVENTORIES - TK. 44,309,747

This consist of:

Raw Materials (Note: 11 - A)	34,159,153	42,513,694
Finished Goods (Note: 11 - B)	9,937,253	11,975,276
Packing Materials (Note: 11 - C)	213,341	439,034
Work-in -Process	-	1,114,837
Total	Tk. <u><u>44,309,747</u></u>	<u><u>56,042,841</u></u>

Item wise value and quantity of raw materials stock position are given below:

(A) RAW MATERIALS - TK. 34,159,153

	<u>31.12.2014</u>		<u>30-06-2014</u>	
	<u>Quantity(Kg)</u>	<u>Value(Tk.)</u>	<u>Quantity(Kg)</u>	<u>Value(Tk.)</u>
Dyes	24,242	16,514,975	28,955	18,956,843
Chemicals	81,622	8,661,738	152,726	8,741,935
Gray Polyester Yarn	45,445	8,982,440	67,593	14,814,916
Total	<u><u>151,309</u></u>	<u><u>34,159,153</u></u>	<u><u>249,274</u></u>	<u><u>42,513,694</u></u>

(B) FINISHED GOODS - TK. 9,937,253

Yarn dyeing	1,516	142,311	3,902	587,040
Sewing Thread	27,943	9,794,942	29,839	11,388,236
Total	<u><u>29,459</u></u>	<u><u>9,937,253</u></u>	<u><u>33,741</u></u>	<u><u>11,975,276</u></u>

(C) PACKING MATERIALS - TK. 213,341

	<u>31.12.2014</u>		<u>30-06-2014</u>	
	<u>Quantity</u>	<u>Value(Tk.)</u>	<u>Quantity</u>	<u>Value(Tk.)</u>
Poly Bag -ST (Kg)	50	12,749	162	41,045
Plastic Cone (PCs)	15,000	17,250	36,000	41,420
Paper Cone (PCs)	33,500	46,900	104,500	146,300
Paper Tube (PCs)	4,212	16,740	6,642	26,398
Poly Bag - YD (KG)	300	49,984	560	102,946
Cartoon - ST (PCs)	2,800	54,718	3,500	65,925
Textile Wax (PCs)	2,000	15,000	2,000	15,000
Total	<u><u>57,862</u></u>	<u><u>213,341</u></u>	<u><u>153,364</u></u>	<u><u>439,034</u></u>

17. LONG TERM LOAN - TK. 4,265,072*This is arrived at as below:*

Loan from Sonali Bank		
Opening Balance	3,973,644	11,830,879
Add: Interest Charge during the year	291,428	717,664
Less: Repayment during the year	-	8,574,899
Net Loan Balance	Tk. 4,265,072	3,973,644

18. SHORT TERM LOAN FROM BANKS - TK. 219,808,020*This consists of:*

Cash Credit-Hypothecation, Sonali Bank	155,383,107	155,843,609
Dhaka Bank	(3,850)	(5,000)
Associates' Current Account	64,428,763	48,368,320
Total	Tk. 219,808,020	204,206,929

a) These are secured by first charge on the inventories, second charge on the fixed assets of the company and third charge on Appartments (4444 sft) at Conifer Tower. The interest rate applied to the loan is 13% per annum.

19. LIABILITIES FOR EXPENSES - TK. 8,225,158*This consists of:***Accrued Expenses:**

Sundry Creditors	2,756,414	2,132,431
Salary & Wages Payable	4,199,871	4,041,489
Office Rent Payable	36,000	72,000

Provisions:

Provision for Utilities	642,571	1,359,113
Provision for CDBL charge	36,000	56,000
Provision for Telephone bill	47,088	18,000
Provision for Electricity Bill	68,752	68,752
Provision for Insurance Exp.	393,462	-
Provision for Audit Fee	45,000	30,000
Total	Tk. 8,225,158	7,777,785

20 . LIABILITIES FOR OTHER FINANCE - TK. 45,040,821*This represents as below:*

Provident Fund	293,728	278,552
Provision for Deferred tax (Note- 21)	17,757,238	17,724,476
Income Tax Payable (Note - 22)	4,526,370	3,601,616
Dividend Payable	20,819,498	3,014,602
Provision for Workers' Profit Participation / Welfare Fund	1,522,459	1,131,406
Other Liabilities	121,528	101,965
Total	Tk. 45,040,821	25,852,617

21 . PROVISION FOR DEFERRED TAX- TK. 17,757,238

This represents as below:

Previous provision	17,724,476	17,116,666
Provision during the period	32,762	607,810
Total	<u>17,757,238</u>	<u>17,724,476</u>

22. INCOME TAX PAYBLE TK. 4,526,370

This is arrived at as follows:

Opening balance	3,601,616	1,178,363
Provision made during the period	1,173,651	3,395,643
Less: Tax paid during the year (including Advance Income Tax)	248,897	972,390
	<u>4,526,370</u>	<u>3,601,616</u>

23. REVENUE (TURNOVER) FROM SALES - TK. 109,409,734

This is made-up as follows:

	July to December, 2014		July to December, 2013		October to December, 2014		October to December, 2013	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Yarn Dyeing Charges	471,024	65,548,478	527,254	72,775,084	237,622	32,332,156	269,214	36,002,107
Sale of Sewing Thread	104,936	43,861,256	94,596	40,227,011	58,512	24,578,094	54,389	23,479,689
Total	<u>575,960</u>	<u>109,409,734</u>	<u>621,850</u>	<u>113,002,095</u>	<u>296,134</u>	<u>56,910,250</u>	<u>323,603</u>	<u>59,481,796</u>

24. COST OF SALES - TK. 88,943,847

This is made-up as follows:

	July to Dec.2014	July to Dec.2013	Oct. to Dec.2014	Oct. to Dec.2013
Raw Materials Consumed Note - 25	37,913,290	41,017,448	20,791,597	19,556,788
Packing Materials Consumec Note - 26	3,040,636	3,424,260	1,631,040	1,835,698
Manufacturing Overhead Note - 27	35,465,656	35,551,192	17,815,874	18,649,803
Depreciation Note - 09	10,486,242	11,111,697	5,243,121	5,555,849
Manufacturing Cost for the year	<u>86,905,824</u>	<u>91,104,597</u>	<u>45,481,632</u>	<u>45,598,138</u>
Add: Opening Stock of Finished Goods	11,975,276	12,513,124	11,362,351	12,031,578
Cost of Goods available for Sale	<u>98,881,100</u>	<u>103,617,721</u>	<u>56,843,983</u>	<u>57,629,716</u>
Less: Closing Stock of Finished Goods	9,937,253	11,145,482	9,937,253	11,145,482
Total	Tk. <u>88,943,847</u>	<u>92,472,239</u>	Tk. <u>46,906,730</u>	Tk. <u>46,484,234</u>

25. RAW MATERIALS CONSUMED - TK. 37,913,290

Item wise value and quantity of Raw Materials consumed:

	July to Dec.2014	July to Dec.2013	Oct. to Dec.2014	Oct. to Dec.2013
Dyes	5,223,352	7,153,337	2,932,984	2,660,762
Chemicals	8,750,315	12,420,460	4,778,769	5,166,672
Gray Polyester Yarn	23,939,623	21,443,651	13,079,844	11,729,354
Total	Tk. 37,913,290	41,017,448	Tk. 20,791,597	Tk. 19,556,788

(a) Dyes - Tk. 5,223,352

	July to December, 2014		July to December, 2013		October to December, 2014		October to December, 2013	
	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)	Quantity(Kg)	Value(Tk.)
Opening Inventory	28,955	18,956,843	29,854	22,790,768	29,087	19,289,986	26,607	19,753,920
Add: Purchase	3,394	2,781,484	12,160	5,847,304	204	157,973	8,921	4,391,577
Available for use	32,349	21,738,327	42,014	28,638,072	29,291	19,447,959	35,528	24,145,497
Less: Closing Inventory	24,242	16,514,975	31,629	21,484,735	24,242	16,514,975	31,629	21,484,735
Consumed	8,107	5,223,352	10,385	7,153,337	5,049	2,932,984	3,899	2,660,762

(b) Chemicals - Tk. 8,750,315

Opening Inventory	152,726	8,741,935	187,026	17,128,349	168,369	8,206,546	197,480	14,625,569
Add: Purchase	231,585	8,670,118	247,651	11,135,021	133,130	5,233,961	132,010	6,384,013
Available for use	384,311	17,412,053	434,677	28,263,370	301,499	13,440,507	329,490	21,009,582
Less: Closing Inventory	81,622	8,661,738	247,552	15,842,910	81,622	8,661,738	247,552	15,842,910
Consumed	302,689	8,750,315	187,125	12,420,460	219,877	4,778,769	81,938	5,166,672

(c) Grey Polyester Yarn - Tk. 23,939,623

Opening Inventory	67,593	14,814,916	33,694	7,992,151	69,058	14,538,535	63,341	15,075,152
Add: Purchase	80,893	18,107,147	123,665	29,110,039	33,741	7,523,749	51,003	12,312,741
Available for use	148,486	32,922,063	157,359	37,102,190	102,799	22,062,284	114,344	27,387,893
Less: Closing Inventory	45,445	8,982,440	65,359	15,658,539	45,445	8,982,440	65,359	15,658,539
Consumed	103,041	23,939,623	92,000	21,443,651	57,354	13,079,844	48,985	11,729,354

26. PACKING MATERIALS CONSUMED - TK. 3,040,636

	July to Dec.2014	July to Dec.2013	Oct. to Dec.2014	Oct. to Dec.2013
Opening Inventory	439,034	399,011	564,975	411,380
Add: Purchase	2,814,943	3,671,900	1,279,406	2,070,969
Available for use	3,253,977	4,070,911	1,844,381	2,482,349
Less: Closing Inventory	213,341	646,651	213,341	646,651
Total	Tk. 3,040,636	Tk. 3,424,260	Tk. 1,631,040	Tk. 1,835,698

27. MANUFACTURING OVERHEAD - TK. 35,465,656

	July to Dec.2014	July to Dec.2013	Oct. to Dec.2014	Oct. to Dec.2013
<i>This is made-up as follows:</i>				
Utilities	4,159,781	4,207,617	2,115,070	2,265,337
Wages & Salary	18,038,502	17,225,911	9,108,371	9,455,682
Repairs & Maintenance	828,624	1,193,180	423,052	493,085
Insurance Premium	393,462	393,462	196,731	196,731
Factory Office Refreshment	187,744	213,958	82,331	82,556
Conveyance	19,851	27,107	10,441	18,575
Factory Telephone & Fax	37,515	37,365	19,400	19,020
Printing & Stationary	401,030	-	228,666	-
Interest on Working Capital Loan	11,399,147	12,252,592	5,631,812	6,118,817
Total	Tk. <u>35,465,656</u>	Tk. <u>35,551,192</u>	Tk. <u>17,815,874</u>	Tk. <u>18,649,803</u>

28. ADMINISTRATIVE EXPENSES - TK. 8,101,890

<i>This is made-up as follows:</i>					
Depreciation	-	61,880	72,766	30,940	36,383
Utilities	-	71,976	71,008	36,053	32,833
Repairs & Maintenance		113,016	52,991	72,482	40,630
Fuel Expenses		290,609	126,415	171,504	108,350
Salaries, Allowances & Benefits		4,140,559	2,927,612	2,058,066	1,477,801
Employer PF Contribution		863,972	391,948	435,889	-
Conveyance & Travelling		70,141	38,925	51,991	20,738
Office Rent		72,000	72,000	36,000	36,000
Telephone, Mobile Bill & E-mail		384,490	372,736	181,515	198,675
Audit Fee (including 4.5% VAT)		15,000	15,000	7,500	7,500
Donation & Subscription		45,800	42,400	3,800	10,400
Stationery & Consumables		135,356	115,269	73,205	75,784
Office Maintenance		353,032	174,437	194,925	78,175
Office Refreshment		77,548	62,494	50,225	33,018
License Renewal Fee		53,510	48,510	5,000	-
Other Factory Overhead		778,856	647,136	603,601	489,617
A.G.M. Expenses		574,145	929,884	574,145	929,884
Total	Tk. <u>8,101,890</u>	Tk. <u>6,161,531</u>	Tk. <u>4,586,841</u>	Tk. <u>3,575,788</u>	

29. MARKETING EXPENSES - TK. 1,423,426

	July to Dec.2014	July to Dec.2013	Oct. to Dec. 2014	Oct. to Dec. 2013
<i>This is made-up as follows:</i>				
Depreciation	61,880	72,766	30,940	36,383
Fuel Expenses	289,683	318,516	182,753	129,081
Delivery Expenses	195,944	202,833	53,844	175,818
Promotional Expenses	142,000	579,150	102,000	143,150
Salaries, Allowances & Benefits	654,032	340,460	391,210	170,230
Conveyance & Travelling	61,887	32,081	40,187	15,602
Telephone & Mobile bill	18,000	21,000	9,000	10,500
Total	Tk. <u>1,423,426</u>	Tk. <u>1,566,806</u>	Tk. <u>809,934</u>	Tk. <u>680,764</u>

30. FINANCING COST - TK. 2,725,176

This is made-up as follows:

Bank Charges & Commissions	1,046,435	1,427,991	514,415	986,042
Bank Interest	<u>1,678,741</u>	<u>3,007,472</u>	<u>449,360</u>	<u>1,426,122</u>
Total	Tk. <u>2,725,176</u>	Tk. <u>4,435,463</u>	Tk. <u>963,775</u>	Tk. <u>2,412,164</u>

31. PROVISION FOR TAXES- TK. 1,206,413

Income tax	1,173,651	565,010	520,435	297,409
Deferred tax	<u>32,762</u>	<u>272,038</u>	<u>16,381</u>	<u>139,569</u>
	Tk. <u>1,206,413</u>	Tk. <u>837,048</u>	Tk. <u>536,816</u>	Tk. <u>436,978</u>

32. BASIC EARNINGS PER SHARE (EPS)

('a) Net Profit for the year	Tk. 6,617,929	Tk. 7,130,784	Tk. 2,932,749	Tk. 5,590,616
('b) Weighted average number of shares is issue	17,867,800	17,867,800	17,867,800	17,867,800
('c) Basic Earnings Per Share (EPS) (a/b)	Tk. 0.37	0.40	0.16	0.31